



**MINUTES OF EC MEETING HELD ON OCTOBER 3,2023 AT 2.30 PM ON 8<sup>TH</sup>  
FLOOR PNSC BUILDING KARACHI**

The following Members attended the Meeting:

S. NO	Name	Organization	Designation
1.	Mr. Aasim A. Siddiqui	PIL	Chairman
2.	Mr. Raheel Monis	KGTL / PICT	Sr. Vice Chairman
3.	Mr. Furqan Ahmed	CMA-CGM	EC Member
4.	Mr. Azher Mahmood Alam	OOCL	EC Member
5.	Mr. Salahuddin Khuhro	HLL	EC Member
6.	Mr. Mohammad Tahir	MSC	EC Member(Consent Taken)
7.	Capt. Ibraheem Zaheer	APSA	Secretary General
8.	Mr. Syed Kashif Zaidi	Meezan Bank.Executive VICE President	Guest member
9.	Mr.Syed Salman Ahmed	Meezan Bank. General Manager	Guest Member
10	Mohammad Akram Zaheer	Meezan Bank. Area Manager	Guest Member

**ORIENTATION**

With the prior permission of the Chairman, a formal prayer raising event for the good prospects and the progress of the Association was convened.

**CONVERSATION OF THE AGENDA**

The following items of the agenda were consecutively conversed upon at the meeting.

**Agenda 1:**

The Executive Committee had asked by the Chairman regarding the confirmation on the last meeting minutes dated 8<sup>th</sup> Sept 2023. The minutes of the last meeting were taken as read, confirmed and approved



### **Agenda 2:**

The matter of Audited Financial Statements of APSA for the year ended June 30,2023 were discussed. As Audited Accounts were not signed yet by previous Auditor so Chairman asked the reasons. Secretary General informed that supporting documents including Representation letter, Engagement letter etc not provided by Mustafa / Ahad. Chairman asked to provide these letters and also pay them their audit Charges on priority.

### **Agenda 3:**

The casual attitude of the outgoing corporate secretary Mr. Mustafa and Mr. Ahad Accountant were also discussed. Both were not present in the EC meeting. The Secretary also informed that both were also not attended the AGM and complained that proper files were also not maintained by them in the APSA secretariat despite number of verbal warnings. He also mentioned that he has already asked for resignation so his resignation is accepted by Chairman but termination will be consider after reviewing his contract paper.

### **Agenda 4:**

The APSA wrote many letters to State Bank of Pakistan (SBP) to arrange meeting with the shipping lines with the respective department of State Bank of Pakistan to address the issue of stuck up cases of Dividend and Container detention.

Mr Azher Mahmood Alam,OCCL had invited Meezan Bank top team to discuss the matter with EC members of APSA and offered to arrange meeting with State Bank of Pakistan to address the issue of pending remittances of container detention.

Meezan Bank has assured that they will take up the case with State Bank of Pakistan on the behalf of APSA and also arrange meeting with APSA and SBP.

A committee is proposed by the Senior Vice Chairman Mr Moonis Alvi to handle the matter and it includes Mr Azher Mahmood Alam,Mr Salahuddin Khuro and Capt Zaheer as its member.

Mr Salahuddin also inquired which shipping lines working with Meezan Bank, so they informed that CMA CGM, OOCL, COSCO, MEGA and Southern shipping are already doing business with them. They understand the shipping industry and remittances issue and will try to resolve.

Both Mr. Asim Siddiqui, Chairman and Mr. Raheel Monis, Senior Vice Chairman said that Meezan Bank should be given chance to resolve this issue. Captain Ibraheem Zaheer will make a draft letter addressing Meezan Bank to include agenda meeting with the State Bank of Pakistan and share with EC members before sending to Meezan Bank.



Web: [www.apsa.org.pk](http://www.apsa.org.pk)

Other members, if they have any point to add for the upcoming meeting with SBP please advise to the Secretary General directly.

#### **Agenda 5:**

Capt Zaheer Secretary General informed that a Training session is arranged in collaboration with PSW management. He also apprise EC members that the initial response was very slow but now over 65 participants are registered through ONLINE link prepared by PSW.

Capt Zaheer also informed the Shield will be presented to Mr Adnan senior management and certificate of participation will be awarded to all who attended the session.

#### **Agenda 6:**

(i) Mr. Raheel Monis Senior Vice Chairman briefed the house that as he was in the Cricket Management Committee so Award Ceremony must be arranged. He advised that all terminals to be asked for Platinum, Gold and Silver sponsorship. He assured the EC of his full support. Total budget for this Event is about 10 lacs. All EC members were requested to support and the committee for this purpose will be made in action again. All GB members will be contacted.

#### **Agenda 7:**

Mr. Asim Siddiqui, Chairman also inquired about the status of SECP registration of Election and Directorship of prior years where SECP has raised some questions and asked to submit the MOA/AOA. He asked the incoming auditor Junaidy & Co to handle the matter.

Mr. Azher Mahmood Alam, EC member also offered to assist in the matter along with Capt Zaheer Secretary General for the earlier resolution of the matter. The Chairman has agreed and asked him to assist the secretariat and the auditor.

#### **Agenda 8:**

(ii) As the previous Corporate Secretary has submitted resignation. Few CV were considered and one CV of Mr. Abdullah Ayaz were selected as Deputy Secretary. After reviewing the CV and after consultation with EC members, same was approved on same remuneration.

There being no other business for discussion, the meeting ended with a vote of thanks to the chair.

Captain Ibraheem Zaheer Khan  
Secretary General

**All Pakistan Shipping Association (“APSA”)**