

## ALL PAKISTAN SHIPPING ASSOCIATION

Minutes of the 2023 Annual General Meeting of All Pakistan Shipping Association (the “Association”) held at the Karachi Boat Club situated , Lalazar MT Khan Road Karachi–Pakistan-75600 on September 12,2023 at 1300 hours.

### Present:

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|------------------------------|-----------------------------------|
| 1. Mr. Aasim A. Siddiqui     | MICT                              |
| 2. Mr. Raheel Monis          | Pak Intern Container Terminal Ltd |
| 3. Mr. Shaikh Mohammad Tahir | MSC Agency Pak Pvt. Ltd           |
| 4. Mr. Abdullah Farrukh      | Southern Agencies                 |
| 5. Mr. Omair Qayyum Lodhi    | Transworld Cargo Dispatch         |
| 6. Mr. Farrukh Khan          | Freight Connection Pak Pvt. Ltd   |
| 7. Mr. Salahudin Khoro       | HLL Pakistan                      |
| 8. Mr. Furqan Ahmed          | CMA CGM Pakistan Ltd              |
| 9. Mr. Kashif Waheed         | Marine Services Pvt. Ltd          |
| 10. Mr. Azher Alam           | OOCL Pakistan                     |
| 11. Capt Asim Shahab         | ICS.                              |
| 12. Mr. Abid Aziz            | PIL                               |
| 13. Mr. Faisal Ansari        | Allied Shipping                   |
| 14. Mr. Qamar ul Haq.        | AICT.                             |
| 15. Capt Imran Zaidi.        | InShipping.                       |
| 16. Naveed Nabi Khan.        | PakShaheen Container Terminal.    |
| 17. Mr.Aslam Ibraheem        | BOML                              |
| 18. Mr. Taha Paracha.        | CIM Shipping.                     |
| 19. Mr. Waqas.               | COSCO Shipping.                   |

20. Mr. Farrukh Junaidy	Auditor External.
21. Mr Bawer Iqbal	Pak Shaheen Agency.
22. Mr. Masood Usmai	PIBT
23. Mr. Naeem ullah Khan	Marine Services.
24. Capt. I. Zaheer Khan	Secretary General

Mr. Aasim A Siddiqui was elected as Chairman of the meeting.

The Chairman confirmed that the quorum for holding meeting was present and called the meeting to order and read out the agenda of the meeting.

**1. To Approve the minutes of last AGM i.e 2022.**

Resolved that the minutes of the last AGM were considered as read and approved.

**2. Adoption of the Financial Statements for the year ended June 30, 2023 along with Auditors' Reports**

The Financial Statements of the Association for the year ended June 30, 2023 along with the Auditors' Reports (together the "Accounts") were presented to the meeting by the Chairman.

Upon motions duly made and seconded, IT WAS UNANIMOUSLY RESOLVED as ordinary resolution THAT the Accounts for the year ended June 30, 2023 be and are hereby adopted.

**3. Matters relating to year-end financial closing were also discussed.**

Mr Raheel Monis, Senior Vice Chairman briefed about the financial statement of the financial closing.

Mr. Salahuddin ,representing Hapag Lyod had some reservations but finally agreed that the Clean Audit report to be consider as final audited accounts and financial Statements for year.

Mr. Farrukh Junaidy,the Engagement Partner further advised to book the provision against the withholding tax refund which is non recoverable from FBR rather write it off which all EC member have agreed.

Mr Azher Alam,representing OOCL Pakistan had also inquired about the outstanding subscriptions and admin cost as compared to last year.The APSA secretary Capt Zaheer explain

the details to the satisfaction of the EC members.

The APSA Secretary Capt Zaheer further informed that few members had paid less amount and deducted the tax amount. All agreed that APSA will issue Invoice of balance amount and will follow up with the members who have not paid their fees yet. All were requested to pay their yearly subscription on priority.

#### **4. APSA Performance during the year 2022-2023**

##### **Letters and Meetings on Various Issues**

- APSA Chairman Aasim Siddiqui attended PSW conference in Islamabad on 6<sup>th</sup> Oct 22.
- Lunch with Minister of Maritime Affairs arranged in Boat Club on 20<sup>th</sup> October 2022.
- Press release was issued that Minister of Maritime affairs that APSA role for shipping industry is very important and published in Business Reorder 25 oct 22.
- Meeting held with Commissioner inland Revenue in INCOM TAX office date 1<sup>st</sup> nov 2022.
- Meeting held with KPT regarding KPT Safety By Lawson 3-11-2023 in KPT Head office with Manager Port Safety.
- Letter issued to Collector and Additional Collector Customs dated to highlight issues faced by members due to entry of empty containers in to terminals electronically.
- Detailed proposal sent to Customs along with comments and rationale for amending Shipping Agents Rules in line with SRO 1220(I)/2015 dated 04.12.2015 again.
- Letter sent to Assistant Collector (Licensing) and explaining the position of Members in lieu of Freight Charges while reiterating that commercial matters may not be dictated by Customs Authority in line of the guidelines from Competition Commission of Pakistan.
- Meeting held at Custom house regarding Phyto sanitary Certificate which was attended by Plant Protection department.
- Meeting with ADC Customs and officials to address the concerns of shipping lines due to fine/penalty on containers which are delayed due to auction/destruction of cargo.
- Meeting with Collector Preventive Customs and officials to stress that the inventories should not be struck in any process and smooth running to be maintained and to grant extension for entry for empty containers in terminal electronically.

- Letter issued to Assistant Chief, Ministry of Commerce to clarify the position on shortage of containers and the support provided by its Members to the industry at large.
- Meeting request sent to SBP to discuss regarding the progress and transactions of Electronic Bill of Lading which was due to be completed in the coming months.
- Various meetings held by Members with Customs official regarding stuck-up containers of shipping lines at the terminals and support from lines in order to facilitate and assist release of containers.
- Meeting with DG Transit Trade and Commercial Attaché' and stake holders to promote trade between Pakistan and Afghanistan and to resolve the issues with traders.
- Meeting held with senior management of Pakistan Single Window on bridging legal gaps in the development of Port Community System.
- Visited Askari Bank to get Bank statement and to provide various letter and compliance.
- Meeting with Chief Collector MCC Appraisalment & Facilitation to discuss matters of mutual interest.
- We have attended various meetings and letters issued to Customs pertaining to Entry of Empty Containers in to Terminals Electronically.
- Follow up of Letter dated 21.07.2022 sent to Acting Governor and Deputy Governor State Bank of Pakistan regarding delay in approval for Freight and Detention Remittances of APSA members, while further requesting appropriate measures to be taken to avoid blocking of foreign funds.
- Various meeting held with the Custom to clear stuck up containers of our Members.
- Letter received from Port Health regarding the provision of ship manifest of Cargo deceleration and for the implementation of port Health rules 1974 and IHR 2005.

## 5. **Appointment of Auditors**

The Chairman reported that the existing Auditors Mohammad Shoaib & Company, Chartered Accountants, would retire from the conclusion of this meeting according to section 252 of the Companies Ordinance, being eligible, had offered themselves for re-appointment.

However, upon motions duly made and seconded, IT WAS UNANIMOUSLY RESOLVED as ordinary resolution THAT Junaidy Shoaib Asad., Chartered Accountants, be and are hereby appointed as the Auditors of the Association to hold office until the conclusion of the next annual general meeting of the Association and THAT their remuneration be fixed by the Chairman and EC members of the Association..

**6. To Election commissioner Capt Farrukh Khan of Freight Connection group have announced the result of APSA Election for the year 2023-2024**

The following Executive members is selected as per announcement of the election commissioner

<b>S. No.</b>	<b>Representative Name</b>	<b>Company Name</b>	<b>STATUS IN EC</b>
1.	Mr. Aasim Azim Siddiqui	MICT	<b>CHAIRMAN</b>
2.	Mr. Raheel Monis	PICT	<b>Senior Vice Chairman</b>
3.	Mr. Sheikh Mohammad Tahir	MSC Agency Pakistan (Pvt) Ltd	<b>Vice Chairman</b>
4.	Mr. Azher Alam (New)	OOCL Pakistan Pvt Ltd	EC Member
5.	Mr. Omair Qayyum Lodhi	Transworld Cargo despatch ( New)	EC Member
6.	Mr. Furqan Ahmed	CMA CGM Pakistan	EC Member
7.	Mr. Salahuddin Khuro	HLL Pakistan. ( New)	EC Member
8.	Mr. Arshad Ayub	Maersk Pakistan	EC Member
9.	Mr. Adeel Ahmed	Eastern Sea ( New )	EC Member

10.	Mr. Bawer Iqbal	Pak Shaheen Agencies. (New)	EC Member
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## 7. VOTE OF THANKS

Chairman Mr Aasim A Siddiqui appreciated the association performance for the year and appreciate all APSA Members, he has also congratulated the newly elected Executive Committee Members

The Chairman thanked the distinguish guest for his presence in the AGM Chairman of PNSC Rear Admiral Jawad Ahmed HI (M) and his Commercial Director Capt Mustafa Kizilbash .

The Chairman also thanked DG Transit Trade Mr. Wajid Ali for his presence in the AGM.

There being no other business, the meeting was concluded with a vote of thanks to the Chairman.

**Capt Ibraheem Zaheer Khan**

Secretary General.

All Pakistan Shipping Association.